GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

APDISCOMs - Interest Payment - May, 2021 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 65 Dated: 26-05-2021

Read the following:

1. G.O.Ms.No.19, Finance (Budget-I,) Department, dt: 28.03.2021.
2. G.O.Rt.No.52, Energy (Power-III) Dept., dt.22.04.2021.
3. From the C&MD, APTRANSCO & Chairman, APPCC, Vijayawada, Lr.D.No.349/21, dt.19.05.2021.

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O R D E R:

In the reference 3rd read above, the Chairman & Managing Director, APTRANSCO & Chairman, APPCC has requested the Government to provide necessary Grant-in-Aid to arrange payment of an amount of Rs.72,76,99,436.00 towards interest amount to be paid to A.P. Power Finance Corporation Ltd., for the month of May, 2021 from the HoA 2801-80-800-04-310-312, Assistance to APPFCL.

2. After careful examination, Government hereby accord Administrative Sanction for the following amount to APPCC towards interest to be paid to A.P. Power Finance Corporation Ltd., Vijayawada:

I. Loan Taken Details		
1	Loan Amount (Rs Cr):	9591.05 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL
3	Loan Tenure (years, months):	--
4	Loan taken date:	--
5	Rate of interest:	9%
6	Moratorium details, if any:	For All Bank/FIs it is - 36 Months (Except SBI i.e., 24 Months)
7	Date of start of first instalment:	--
8	Date of Final instalment :	--
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	--
3	Revised tenure:	--

4	Restructuring details if any:	--
III. Budget details		
1	Head of Account:	2801-80-800-00-04-310-312 Assistance to APPFC
2	Financial Year:	Vote on Account Budget 2021-22
3	Budget Estimate (Rs Cr):	446,00,00,000.00
4	Budget Expenditure till date (Rs Cr):	150,05,58,639.00
5	Budget available as on date (Rs Cr):	295,94,41,361.00
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Nil
2	Previous GOs issued for repayment (vide references above):	--
3	Loan Outstanding amount (Rs Cr):	9591.05 Crs
4	Outstanding amount as on date:	9591.05 Crs
V. Repayment details		
1	Current due repayment is for period:	--
2	Current due amount proposed (Rs Cr):	Regular Interest Payment for the May/2021 Rs. 72,76,99,436.00
3	Finance Concurrence:	G.O.Ms.No.19, Finance (Budget-I,) Department, dt: 28.03.2021.

3. Following are the drawing and disbursing details:

Sl. No.	Particulars of DDO, Energy Department/Account Details of APPCC / APDISCOMs	
i	Drawing and Disbursing Officer	Assistant Secretary to Government, Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPCC Current Account No. 52117479223
iii	Bank	State Bank of India, Commercial Branch, Ramavarappadu, Vijayawada

iv	IFSC Code	SBIN0016576
v	PAN No	AABCT0088P
vi	Utilization certificate to be issued by	CMD, APTRANSCO & Chairman, APPCC & Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd, Vijayawada.
The Assistant Secretary to Government.
& Drawing & Disbursing Officer, Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/294/2020-Power-III-Part(3) - Comp.No.1394810)

// FORWARDED :: BY ORDER //

SECTION OFFICER